

THE ANAKIN GROUP

Master Terms of Service

Effective Date: [DATE] • Version 1.0
Governing Law: Federal Republic of Nigeria

Preamble

Welcome to the Anakin ecosystem. These Master Terms of Service ("Terms") govern your access to and use of all products and services operated by The Anakin Group ("Anakin", "we", "us", or "our"), including AnakinPay, Anakin Network, AnakinID, and the Anakin Credits system.

By creating an account, accessing any Anakin product, or using any feature of our platform, you agree to be bound by these Terms in full. If you do not agree, do not use our services.

These Terms should be read alongside any product-specific terms that apply to individual services you use. Where a product-specific term conflicts with these Master Terms, the product-specific term will apply to that product only.

1. Who We Are

The Anakin Group is a technology company incorporated under the laws of the Federal Republic of Nigeria, with its principal place of business in Abuja, Nigeria. We operate a closed-loop financial and commerce ecosystem designed to serve individuals, households, and businesses across Africa.

The Anakin ecosystem comprises the following entities and services:

- AnakinPay — our internal wallet and ledger system that facilitates balance management and value exchange within the Anakin ecosystem.
 - Anakin Network — our merchant-facing platform that enables businesses to receive settlement, manage transactions, and access ecosystem tools.
 - AnakinID — our identity and verification layer that enables secure onboarding and authentication.
 - Anakin Credits Bureau — the internal entity responsible for issuing, managing, and redeeming Anakin Credits and administering Credits Advance.
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2. Eligibility

To use Anakin services, you must meet all of the following conditions:

- You are at least 18 years of age, or you are a minor using the platform with the verifiable consent of a parent or legal guardian who accepts responsibility for your use of the service.

- You are a resident of Nigeria or a jurisdiction in which Anakin operates.
- You have the legal capacity to enter into a binding agreement.
- You are not prohibited from using financial services under Nigerian law or any applicable regulation.
- You provide accurate, current, and complete information during registration and keep that information updated.

Anakin reserves the right to decline registration or suspend access to any user who does not meet these requirements or who provides false information. Where a minor is using the platform, the parent or guardian is jointly responsible for ensuring compliance with these Terms and is the contracting party on the minor's behalf.

3. Your Account

3.1 Registration

To access Anakin services, you must create an account. During registration, you will be required to provide your name, a valid phone number, and complete identity verification through AnakinID. Your account is personal to you and may not be shared with or transferred to another person.

3.2 Security

You are responsible for maintaining the security of your account credentials. You must not share your password, PIN, or authentication details with any third party. Anakin will never ask for your password. You agree to notify us immediately if you suspect any unauthorised access to your account.

3.3 Account Tiers

Access to certain features of the Anakin ecosystem is governed by your membership tier. Tier progression is based on account age and transaction behaviour, and each tier unlocks specific products and capabilities. Full details of tier requirements and benefits are set out in the Membership Tier Addendum.

4. The Anakin Wallet and Internal Ledger

AnakinPay operates as a closed-loop internal ledger system. When you fund your Anakin wallet, fiat currency enters the ecosystem and is credited to your wallet balance. All transactions within the ecosystem — including purchases, transfers between Anakin users,

and Credits redemptions — are processed as internal ledger movements and do not constitute the transmission of funds between external parties.

Fiat currency moves in two circumstances only:

- When you fund your wallet from an external bank account or payment source.
- When Anakin settles amounts owed to merchants in the Anakin Network.

Your wallet balance does not earn interest. Anakin does not guarantee any particular level of service availability and is not responsible for losses arising from system downtime beyond our reasonable control.

Wallet balances are not bank deposits and are not covered by the Nigerian Deposit Insurance Corporation (NDIC) scheme. You should not store funds in your Anakin wallet beyond what you intend to use within the ecosystem.

5. Anakin Credits

Anakin Credits are a proprietary discount instrument issued by the Anakin Credits Bureau. Credits are not money, are not a deposit, and do not constitute a payment instrument or legal tender under any applicable law.

When applied at checkout, Anakin Credits reduce the fiat amount payable by you for that transaction. You always pay with fiat currency; Credits function as a discount applied against the total amount owed. A transaction may be discounted in full or in part depending on your available Credits balance.

Anakin Credits:

- Have no cash or monetary value.
 - Cannot be transferred, sold, or gifted to another user.
 - Cannot be redeemed for cash under any circumstances.
 - May expire in accordance with the Anakin Credits Terms.
 - Are subject to availability and may be modified or discontinued at Anakin's discretion with reasonable notice.
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6. Prohibited Conduct

You agree that you will not use any Anakin service to:

- Violate any applicable law, regulation, or third-party right.
- Fund, facilitate, or promote illegal activity of any kind.

- Circumvent, manipulate, or exploit the Credits system, wallet functionality, or any other Anakin feature.
- Use automated tools, bots, or scripts to interact with the platform in a manner not authorised by Anakin.
- Impersonate another person or entity, or misrepresent your identity or affiliation.
- Transmit harmful, fraudulent, misleading, or deceptive content.
- Attempt to gain unauthorised access to any Anakin system, account, or data.
- Use the platform in a manner that places an unreasonable burden on our infrastructure.

Anakin reserves the right to immediately suspend or permanently terminate any account that engages in prohibited conduct, and to report such conduct to relevant authorities where required by law.

7. Intellectual Property

All content, software, branding, design elements, and materials associated with the Anakin ecosystem — including but not limited to the Anakin name, logo, product names, and platform interfaces — are the exclusive intellectual property of The Anakin Group or its licensors.

Nothing in these Terms grants you any right to use our intellectual property without our prior written consent. You may not reproduce, distribute, modify, or create derivative works from any Anakin content for any purpose other than your personal, non-commercial use of our services.

8. Privacy and Data

Your privacy matters to us. Our Privacy Policy explains how we collect, use, store, and protect your personal information. It also explains your rights in relation to your data and how to exercise them.

By using Anakin services, you consent to the collection and use of your data as described in our Privacy Policy. Our Privacy Policy forms part of these Terms and should be read alongside them.

Where you use AnakinID for identity verification, additional data processing terms apply and are set out in the AnakinID Terms.

9. Fees and Charges

Anakin may charge fees for certain services within the ecosystem. Where fees apply, they will be disclosed to you clearly before you complete a transaction or activate a service. By proceeding, you authorise the deduction of applicable fees from your wallet balance.

Anakin reserves the right to introduce, change, or remove fees with reasonable advance notice. Continued use of the relevant service after notice constitutes your acceptance of the updated fee structure.

10. Limitation of Liability

To the fullest extent permitted by applicable law, The Anakin Group, its directors, employees, and affiliates will not be liable for:

- Any indirect, incidental, consequential, or punitive damages arising from your use of or inability to use our services.
- Any loss of profit, data, goodwill, or business opportunity.
- Any acts or omissions of third-party merchants, service providers, or partners.
- Any losses arising from your failure to maintain the security of your account credentials.

Where liability cannot be fully excluded under Nigerian law, our total aggregate liability to you for any claim arising in connection with these Terms or our services will not exceed the total amount transacted through your Anakin account in the three (3) months preceding the event giving rise to the claim.

11. Disclaimers

Anakin services are provided on an "as is" and "as available" basis. We make no warranties, express or implied, regarding the reliability, accuracy, fitness for purpose, or uninterrupted availability of any service within the ecosystem.

Anakin does not endorse, guarantee, or take responsibility for any merchant, product, or service accessible through the Anakin Network. Your relationship with merchants is governed by their own terms and is separate from your relationship with Anakin.

12. Suspension and Termination

12.1 By Anakin

We reserve the right to suspend or terminate your account at any time if:

- You breach any provision of these Terms or any product-specific terms.
- We are required to do so by law or regulatory directive.
- We reasonably suspect fraudulent, abusive, or unlawful activity.
- Your account has been inactive for an extended period as defined in our account policy.

12.2 By You

You may close your Anakin account at any time by contacting us through the app or our official support channels. Prior to closure, any outstanding Credits Advance balance must be fully recouped, and any remaining wallet balance will be returned to you via your registered payment method, less any applicable fees.

12.3 Effect of Termination

Upon termination, your access to all Anakin services will cease. Any unused Anakin Credits will be forfeited. Provisions of these Terms that by their nature should survive termination — including intellectual property, limitation of liability, and dispute resolution — will continue to apply.

13. Changes to These Terms

Anakin reserves the right to update these Terms from time to time. When we make material changes, we will notify you through the app or via your registered contact details with reasonable advance notice before the changes take effect.

Your continued use of any Anakin service after the effective date of updated Terms constitutes your acceptance of those changes. If you do not agree with the updated Terms, you must cease using our services and may close your account.

14. Governing Law and Dispute Resolution

14.1 Governing Law

These Terms and any dispute arising out of or in connection with them shall be governed by and construed in accordance with the laws of the Federal Republic of Nigeria.

14.2 Informal Resolution

Before initiating any formal proceedings, you agree to contact Anakin through our official support channels and allow us a reasonable period — no fewer than thirty (30) days — to resolve your complaint informally.

14.3 Dispute Resolution

If a dispute cannot be resolved informally, either party may refer the matter to the courts of the Federal Republic of Nigeria, which shall have exclusive jurisdiction over any claim arising from or in connection with these Terms or your use of any Anakin service.

15. General Provisions

15.1 Entire Agreement

These Terms, together with any product-specific terms and our Privacy Policy, constitute the entire agreement between you and Anakin in relation to the subject matter herein and supersede all prior agreements and understandings.

15.2 Severability

If any provision of these Terms is found to be unenforceable or invalid under applicable law, that provision will be limited or severed to the minimum extent necessary, and the remaining provisions will continue in full force and effect.

15.3 No Waiver

Anakin's failure to enforce any right or provision of these Terms does not constitute a waiver of that right or provision. Any waiver must be in writing and signed by an authorised representative of Anakin.

15.4 Assignment

You may not assign or transfer any of your rights or obligations under these Terms without our prior written consent. Anakin may assign its rights and obligations under these Terms in connection with a merger, acquisition, or sale of assets, with notice to you.

15.5 Contact

For questions about these Terms or any Anakin service, contact us at:

The Anakin Group

Abuja, Nigeria

support@thetheanakin.com

thetheanakin.com

End of Master Terms of Service — Version 1.0