

THE ANAKIN GROUP

Wallet Terms

AnakinPay Internal Ledger & Wallet

Effective Date: [DATE] • Version 1.0

Governing Law: Federal Republic of Nigeria

These terms form part of and are subject to the Anakin Master Terms of Service.

Overview

These Wallet Terms govern your access to and use of the AnakinPay wallet and internal ledger system (“the Wallet”). They apply in addition to the Anakin Master Terms of Service, which take precedence in the event of any conflict. Defined terms used but not defined here have the meaning given to them in the Master Terms of Service.

By funding your Wallet or using the Wallet to transact within the Anakin ecosystem, you agree to be bound by these Wallet Terms.

1. What the Anakin Wallet Is

The Anakin Wallet is a closed-loop internal ledger account that holds a balance denominated in Nigerian Naira (NGN). Your Wallet balance represents a record of value held within the Anakin ecosystem and available for use across Anakin products and merchant partners on the Anakin Network.

AnakinPay operates as an internal ledger system, not as a licensed payment processor. All transactions between users, and between users and merchants within the ecosystem, are processed as internal ledger movements — that is, as adjustments to account balances within Anakin’s own records. No funds are transmitted between external parties in the course of these transactions.

Fiat currency (Nigerian Naira) moves only in two defined circumstances:

- When you fund your Wallet by transferring funds from an external bank account or payment source into the Anakin ecosystem.
- When Anakin settles amounts owed to merchants in the Anakin Network from Anakin’s own accounts.

This structure means your Wallet operates within a contained system. All spending, Credits applications, and internal transfers are ledger entries — not external payment transactions — and are governed entirely by these Terms and the Master Terms of Service.

2. What the Anakin Wallet Is Not

It is important that you understand the nature and limitations of the Anakin Wallet:

- Your Wallet balance is not a bank deposit and is not protected by the Nigerian Deposit Insurance Corporation (NDIC) scheme.

- Your Wallet does not earn interest. Anakin does not pay any return on balances held.
- Your Wallet is not a payment instrument regulated under the CBN Regulatory Framework for Licensing of Payment Service Providers. It is an internal ledger facility.
- Anakin is not a bank, microfinance institution, or licensed payment service provider. We do not offer banking services and your use of the Wallet does not constitute a banking relationship.

Anakin is not liable for any loss of funds arising from insolvency, system failure, or events beyond our reasonable control, except to the extent required by applicable Nigerian law.

3. Funding Your Wallet

3.1 How to Fund

You may fund your Wallet by initiating a transfer from your personal Nigerian bank account to the designated Anakin funding account. Funding methods available to you will be displayed within the Anakin app and may be updated from time to time. Only transfers from bank accounts registered in your own name are permitted.

3.2 Funding Processing

Once a funding transaction is initiated and confirmed by the originating bank or payment channel, the corresponding amount will be credited to your Wallet balance. Anakin is not responsible for delays caused by your bank or third-party payment infrastructure.

3.3 Funding Limits

There are currently no minimum funding amounts, maximum single-transaction values, or maximum Wallet balance thresholds. Anakin reserves the right to introduce limits in the future with reasonable advance notice to you.

3.4 Failed or Returned Transactions

If a funding transaction fails after funds have left your bank account, Anakin will initiate a return of those funds to the originating account within a reasonable period. If you do not receive a return within five (5) business days of a confirmed failed transaction, contact our support team immediately.

4. Spending Your Wallet Balance

4.1 Permitted Uses

Your Wallet balance may be used to:

- Purchase goods and services from merchants on the Anakin Network.
- Apply Anakin Credits at checkout to reduce the fiat amount payable, with the remaining balance drawn from your Wallet.
- Any other uses made available within the Anakin ecosystem from time to time.

4.2 How Transactions Work

When you make a purchase within the ecosystem, the transaction is processed as an internal ledger movement. The purchase amount — after any applicable Anakin Credits discount — is debited from your Wallet balance. The corresponding credit is recorded in Anakin's internal merchant ledger, from which Anakin periodically settles with merchants in fiat.

You authorise Anakin to debit your Wallet balance for any transaction you initiate within the ecosystem. Once confirmed, transactions are final and cannot be unilaterally reversed by you. Disputes with merchants must be raised with us via our support channels.

4.3 Insufficient Balance

If your Wallet balance is insufficient to complete a transaction, the transaction will be declined unless you have an active Credits Advance facility with available capacity. You may not overdraw your Wallet through any means other than the Credits Advance product, which is governed separately by the Credits Advance Terms.

4.4 Spend Limits

There are currently no spend limits on Wallet transactions. Anakin reserves the right to apply spending controls in the future where required for security, fraud prevention, or regulatory compliance, with reasonable advance notice.

5. Wallet Balance and Internal Transfers

Your Wallet balance is personal to you. Transfers of Wallet balance between Anakin users may be enabled as a feature in the future. Where such transfers are made available, they will be subject to their own terms, limits, and eligibility criteria that will be communicated to you before the feature is activated on your account.

Anakin Credits are separate from your Wallet balance and are governed by the Anakin Credits Terms. Credits have no cash value and cannot be converted into Wallet balance or returned as funds.

6. Returning Unspent Funds

If you have funded your Wallet but have not spent all or part of that balance, you may request a return of those unspent funds to the Nigerian bank account from which they were originally deposited. This is not a withdrawal of value generated within the ecosystem — it is a return of funds you deposited that remain unspent. Return requests are processed within a reasonable period, which will be displayed within the app at the time of the request. Anakin is not responsible for delays caused by the receiving bank once funds have been dispatched.

Returns may only be made to the bank account from which the original deposit was made. Anakin reserves the right to request additional verification before processing a return where required for security or compliance purposes. Any outstanding Credits Advance balance must be fully recouped before a return is processed. Anakin Credits are not funds and cannot be returned.

In the event of account closure initiated by you, or account termination by Anakin in circumstances not arising from breach or fraud on your part, any remaining Wallet balance will be refunded to your registered bank account within a reasonable period, net of any outstanding obligations. You will be notified of the refund timeline at the time of closure or termination.

7. Suspension, Closure, and Balance Handling

7.1 Suspension

Anakin may suspend your Wallet — temporarily restricting your ability to fund, spend, or otherwise use your balance — in the following circumstances:

- Where we have reasonable grounds to suspect fraudulent, abusive, or unlawful activity on your account.
- Where required by a regulatory authority, law enforcement agency, or court order.
- Where your account is under investigation in connection with a dispute or security incident.
- Where you have breached these Wallet Terms or the Master Terms of Service.

During a suspension, your Wallet balance is preserved and will not be forfeited solely as a result of the suspension. Anakin will notify you of a suspension and the reason for it as soon as it is lawful and practicable to do so.

7.2 Account Closure by You

You may request to close your Wallet and Anakin account at any time through the app or our support channels. Prior to closure, any outstanding Credits Advance balance must be fully recouped. Any remaining Wallet balance at the time of closure will be handled as described in Section 6 above.

7.3 Account Termination by Anakin

Where Anakin terminates your account due to breach, fraud, or unlawful conduct, your Wallet balance may be frozen pending investigation. Where funds are found to be connected to fraudulent or unlawful activity, Anakin reserves the right to withhold those funds in accordance with applicable Nigerian law and any relevant regulatory or law enforcement direction.

Where termination occurs for reasons unrelated to your conduct — for example, if Anakin ceases to operate a particular service — Anakin will provide reasonable notice and make arrangements for the return of any legitimate remaining balance.

7.4 Inactive Accounts

Where your account has been inactive for a continuous period of twelve (12) months or more, Anakin may designate it as dormant. Dormant accounts retain their balance but may have spending functionality restricted until reactivated. Anakin will notify you before classifying your account as dormant and will provide instructions for reactivation. Dormant balances are not forfeited.

8. Security and Unauthorised Transactions

You are responsible for the security of your Anakin account and Wallet. You must not share your login credentials, PIN, or authentication details with any third party.

If you believe your Wallet has been accessed without your authorisation, or that a transaction has been made without your consent, you must notify us immediately through our in-app support or official contact channels. We will investigate all reports of unauthorised transactions promptly.

Anakin will not be liable for losses arising from unauthorised transactions where:

- You shared your credentials with a third party, whether intentionally or negligently.
- You failed to notify us of a suspected breach within a reasonable time after becoming aware of it.
- The loss arose from your own fraudulent conduct.

Where an unauthorised transaction is confirmed through our investigation and you are not at fault, Anakin will work to remediate the loss to the extent reasonably possible within our system.

9. Errors and Disputes

If you believe an error has occurred in relation to your Wallet balance or a transaction, you should notify us as soon as possible and in any event within thirty (30) days of the transaction date. We will investigate all reported errors and notify you of our findings.

Disputes with merchants regarding the quality, delivery, or nature of goods or services purchased through the Anakin Network must be raised with us directly. Anakin will use reasonable efforts to facilitate resolution but is not a party to the commercial relationship between you and any merchant and cannot guarantee any particular outcome.

10. Changes to These Terms

Anakin may update these Wallet Terms from time to time. Material changes will be communicated to you through the app or your registered contact details with reasonable advance notice before the changes take effect. Your continued use of the Wallet after the effective date of any update constitutes your acceptance of the revised terms.

11. Governing Law

These Wallet Terms are governed by the laws of the Federal Republic of Nigeria. Any dispute arising under or in connection with these Terms shall be resolved in accordance with the dispute resolution provisions set out in the Anakin Master Terms of Service.

12. Contact

For questions about your Wallet, transactions, or these Terms, contact us at:

The Anakin Group

Abuja, Nigeria

support@thetheanakin.com

thetheanakin.com

End of Wallet Terms — Version 1.0